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(Securities Code: 7161)

June 7, 2018

To our shareholders:

Manabu Awano, Representative Director and President
Jimoto Holdings, Inc.
2-1-1, Ichibancho, Aoba-ku, Sendai-shi, Miyagi

Notice of the 6th Annual General Meeting of Shareholders

You are cordially invited to attend the 6th Annual General Meeting of Shareholders of Jimoto Holdings, Inc. (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for General Meeting of Shareholders and exercise your voting rights by the end of the business day prior to the meeting (5:10 p.m. on Monday, June 25, 2018 (JST)).

Information about the venue

- The previous general meeting of shareholders was held at the 9F Auditorium Hall in the Head Office of The Sendai Bank, Ltd. in Sendai City, however, in this year, the 6th Annual General Meeting of Shareholders will be held at the Yugakukan 2F Hall in Yamagata City with a live conference feed to the 9F Auditorium Hall in the Head Office of The Sendai Bank, Ltd. in Sendai City.
- The Company plans to hold the following general meeting of the shareholders in Sendai City.

<To shareholders attending the live feed in Sendai City>

- The live feed venue in Sendai City is not a venue for the general meeting of shareholders pursuant to the Companies Act. Please be aware that shareholders who attend the live feed will be able to watch the proceedings of the meeting on the screen but will not be able to ask questions or exercise their shareholder rights, such as the approval or disapproval of the proposals.
- If you plan to attend the live feed, please exercise your voting rights in advance in writing or via the internet and present the live feed admission sheet at the reception.

1. Date and Time: Tuesday, June 26, 2018, at 10:00 a.m. (JST)

2. Venue: Yugakukan 2F Hall
1-2-36 Midori-cho, Yamagata-shi, Yamagata

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 6th fiscal year (from April 1, 2017 to March 31, 2018), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 6th fiscal year (from April 1, 2017 to March 31, 2018)

Matters to be resolved:

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|-----------------------|---|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Partial Amendments to the Articles of Incorporation |
| Proposal No. 3 | Election of 12 Directors |
| Proposal No. 4 | Election of Two Audit & Supervisory Board Members |

- When you attend the meeting, you are kindly requested to present the enclosed voting form at the reception. In addition, please bring this notice with you in order to save resources.
- Of documents to be attached to this notice, “Notes to Consolidated Financial Statements” and “Notes to Non-consolidated Financial Statements” are posted on the Company’s website in accordance with laws and regulations, and the provision in Article 26 of the Company’s Articles of Incorporation (in Japanese only). Therefore, they are not included in the accompanying documents to this notice.

Consequently, the accompanying documents to this notice are a portion of the Consolidated Financial Statements and Non-Consolidated Financial Statements audited by the Financial Auditor and the Audit & Supervisory Board Members in preparing the audit reports.

- If any changes are made to items in the Reference Documents for General Meeting of Shareholders and the Business Report, or to the Non-consolidated Financial Statements and the Consolidated Financial Statements, such changes will be posted on the Company’s website.

Company’s Website (<https://www.jimoto-hd.co.jp/>; in Japanese only)

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company maintains a basic policy for the appropriation of surplus to strive to strengthen its financial structure by enhancing appropriate internal reserves with considerations to its public nature as a bank holding company, while providing stable dividends to all of the shareholders.

In consideration of the business performance and management environment, and the Company proposes to pay a year-end dividend of ¥2.50 per common share.

Including the interim dividend of ¥2.50 per share, the annual dividend for common shares will be ¥5 per share.

Furthermore, the year-end dividends for preferred shares are as designated.

Year-end dividends

Type of dividend property: cash

Allotment of dividend property and their aggregate amount:

Common shares	¥2.50 per share	Total payment: ¥447,148,245
Class B Preferred Shares	¥0.07 per share	Total payment: ¥9,100,000
Class C Preferred Shares	¥1.278 per share	Total payment: ¥127,800,000
Class D Preferred Shares	¥0.06 per share	Total payment: ¥3,000,000
		<hr/>
		Total: ¥587,048,245

Effective date of dividends of surplus: Wednesday, June 27, 2018

Proposal No. 2 Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

The Company proposes partial amendments to the business purposes regulated by Article 2 in the current Articles of Incorporation so that the Company may flexibly expand its businesses after the revision to the scope of businesses which bank holding companies may engage in accordance with the “Act for Partial Revision of the Banking Act in Response to Environmental Change Due to Advancement of Information and Communication Technology, etc.” (Act No. 62 of 2016), in effect on April 1, 2017.

2. Details of the amendments

The amendments are as follows:

(Underlines indicate amendments)

Current Articles of Incorporation	Proposed Amendments
<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities as a bank holding company: 1. Corporate management of companies allowed as subsidiaries in accordance with the Banking Act and other banking laws (Newly established) 2. <u>Incidental and relevant businesses to other businesses in the preceding items</u></p>	<p>(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities as a bank holding company: 1. Corporate management of companies allowed as subsidiaries in accordance with the Banking Act and other banking laws 2. <u>Businesses which a bank holding company may engage in accordance with the Banking Act in addition to the businesses listed in the preceding item</u> 3. <u>Incidental and relevant businesses to each of the businesses in the preceding items</u></p>

Proposal No. 3 Election of 12 Directors

The terms of office of 12 Directors, Takashi Suzuki, Manabu Awano, Isao Misonou, Yukiyoishi Sakamoto, Tatsuhiko Tanaka, Hiroshi Takahashi, Mikio Takahashi, Yoshiaki Saito, Tokushiro Hayasaka, Toshinori Kagawa, Mitsuru Kumagai and Kazuaki Naito, will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of 12 Directors.

The candidates for Director are as follows.

The Company has nominated these candidates for Director after consultation with the Nomination and Remuneration Council* which was established for the purpose of ensuring transparency and fairness as well as improving sustainable growth and medium to long-term corporate value of the Group.

* The Nomination and Remuneration Council is made up of four persons, including two outside Directors with an outside Director as the chair.

Candidate No.	Name		Current position in the Company
1	Reelection	Takashi Suzuki	Representative Director and Chairman
2	Reelection	Manabu Awano	Representative Director and President
3	Reelection	Yoshiaki Saito	Director
4	Reelection	Tatsuhiko Tanaka	Director
5	New election	Akira Sato	–
6	Reelection	Mikio Takahashi	Director
7	Reelection	Toshinori Kagawa	Director
8	New election	Tomio Konno	–
9	New election	Tsuyoshi Ogata	–
10	New election	Koji Kawagoe	–
11	Reelection	Kazuaki Naito	Candidate for outside Director Independent Officer Outside Director
12	New election	Yasuo Yahagi	Candidate for outside Director Independent Officer –

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Takashi Suzuki (January 20, 1954)	<p>Apr. 1977 Joined Shinko Sogo Bank Co., Ltd. (current The Sendai Bank, Ltd.)</p> <p>Apr. 2000 Manager of Supervising Section and Development Section, Promotion Department</p> <p>Aug. 2002 Manager of Retail Business Section, Promotion Department</p> <p>Apr. 2003 Deputy General Manager of Promotion Department and Manager of Retail Business Section</p> <p>June 2003 Director and General Manager of Loan Department</p> <p>June 2005 Director and General Manager of Planning Department</p> <p>Apr. 2006 Director, General Manager of Planning Department and Risk Supervision Department</p> <p>June 2006 Director and General Manager of General Affairs Department</p> <p>June 2007 Managing Director and General Manager of General Affairs Department</p> <p>June 2008 Managing Director</p> <p>June 2009 Representative Managing Director</p> <p>Oct. 2012 Director of the Company</p> <p>June 2013 Representative Director and Chairman (current position) Representative Director and President of The Sendai Bank, Ltd. (current position)</p> <p>[Significant concurrent position outside the Company] Representative Director and President of The Sendai Bank, Ltd. (current position)</p>	37,900 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Takashi Suzuki and the Company.</p> <p>[Reasons for nomination as candidate for Director] Since taking office as Director of the Company in October 2012 and as Representative Director in June 2013, Takashi Suzuki has exhibited excellent corporate management leadership, such as guiding ongoing efforts to create distinction as a regional financial group that goes beyond prefectural boundaries and to restore and generate a regional economy. In addition to these experiences, he possesses knowledge and adequate social credibility to conduct businesses in a fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Manabu Awano (February 7, 1956)	<p>Apr. 1979 Joined Yamagata Sogo Bank, Ltd. (Yamagata Shiawase Bank, Ltd.)</p> <p>Apr. 1991 Manager of Planning Section, Planning Department</p> <p>June 1999 General Manager of General Planning Department</p> <p>June 2001 Director and General Manager of General Planning Department</p> <p>June 2005 Senior Managing Director</p> <p>Oct. 2005 Director of Kirayaka Holdings, Ltd.</p> <p>May 2007 Senior Managing Director of Kirayaka Bank, Ltd.</p> <p>June 2007 Senior Managing Director of Kirayaka Holdings, Ltd.</p> <p>Feb. 2008 Representative Senior Managing Director of Kirayaka Bank, Ltd.</p> <p>Apr. 2008 Representative Director and President (current position)</p> <p>Oct. 2012 Representative Director and President of the Company (current position)</p> <p>[Significant concurrent position outside the Company] Representative Director and President of Kirayaka Bank, Ltd. (current position)</p>	31,900 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Manabu Awano and the Company.</p> <p>[Reasons for nomination as candidate for Director] Since taking office as Representative Director of the Company in October 2012, Manabu Awano has exhibited excellent corporate management leadership, such as guiding ongoing efforts to create distinction as a regional financial group that goes beyond prefectural boundaries and to restore and generate a regional economy. In addition to these experiences, he possesses knowledge and adequate social credibility to conduct businesses in a fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.</p>			
3	Yoshiaki Saito (January 8, 1959)	<p>Apr. 1981 Joined Shinko Sogo Bank Co., Ltd. (current The Sendai Bank, Ltd.)</p> <p>Aug. 2002 Manager of Loan Supervision Section, Loan Department</p> <p>Apr. 2004 General Manager of Tobukojodanchi Branch</p> <p>Apr. 2005 Chief Examiner of Planning Department</p> <p>Apr. 2006 Deputy General Manager of Operation Audit Department and Manager of Audit Section</p> <p>Apr. 2009 General Manager of Operation Audit Department</p> <p>June 2010 Director and General Manager of Risk Supervision Department</p> <p>June 2011 Director and General Manager of Sales Department, Head Office</p> <p>June 2013 Managing Director (current position) Director of the Company (current position)</p> <p>[Significant concurrent position outside the Company] Managing Director of The Sendai Bank, Ltd. (current position)</p>	20,500 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Yoshiaki Saito and the Company.</p> <p>[Reasons for nomination as candidate for Director] Since taking office as Director of the Company in June 2013, Yoshiaki Saito has presided over the market areas in the management of the Company's subsidiaries in particular. In addition, he possesses knowledge, experience, and adequate social creditability to perform corporate management in a precise, fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Tatsuhiko Tanaka (October 15, 1958)	Apr. 1981 Joined The Industrial Bank of Japan, Limited	29,400 common shares
		Mar. 2002 Deputy General Manager of Industry Research Division of Mizuho Corporate Bank, Ltd.	
		Oct. 2005 Senior Manager of Compliance Division	
		May 2007 General Manager of Coordination Department, Compliance Division	
		Apr. 2010 Managing Executive Officer of Kirayaka Bank, Ltd.	
		June 2010 Managing Director	
		Oct. 2012 Director of the Company (current position)	
		June 2016 Representative Managing Director of Kirayaka Bank, Ltd. (current position)	
		[Significant concurrent position outside the Company] Representative Managing Director of Kirayaka Bank, Ltd. (current position)	
[Special matters regarding the candidate for Director] There is no special interest between Tatsuhiko Tanaka and the Company. [Reasons for nomination as candidate for Director] Since taking office as Director of the Company in October 2012, Tatsuhiko Tanaka has presided over the risk management area in the management of the Company's subsidiaries in particular. In addition, he possesses knowledge, experience and adequate social creditability to perform corporate management in a precise, fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.			
5	New candidate Akira Sato (April 3, 1955)	Apr. 1978 Joined Shinko Sogo Bank Co., Ltd. (current The Sendai Bank, Ltd.)	11,100 common shares
		Apr. 2002 General Manager of Tajiri Branch	
		Apr. 2005 General Manager of Izumigaoka Branch	
		Apr. 2007 General Manager of Sanuma Branch	
		June 2009 General Manager of Promotion Department	
		May 2012 General Manager of Promotion Department and Card Business Department	
		June 2013 Director and General Manager of Regional Development Department	
		June 2014 Director of the Company	
		June 2015 Retired from Director	
		June 2016 Managing Director of The Sendai Bank, Ltd. (current position)	
		[Significant concurrent position outside the Company] Managing Director of The Sendai Bank, Ltd. (current position)	
[Special matters regarding the candidate for Director] There is no special interest between Akira Sato and the Company. [Reasons for nomination as candidate for Director] Akira Sato has demonstrated his ability in management as Managing Director since June 2016 with a career of important posts, including General Manager of Promotion Department of The Sendai Bank, which is a subsidiary of the Company, and General Manager of Regional Development Department, and possesses qualifications as a manager. The Company has nominated him as a candidate for Director because it judges he will be able to sufficiently contribute to the business development of the Company.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	Mikio Takahashi (March 14, 1958)	<p>Apr. 1980 Joined Yamagata Sogo Bank, Ltd. (Yamagata Shiawase Bank, Ltd.)</p> <p>Apr. 2002 Deputy General Manager of General Planning Department</p> <p>Oct. 2003 General Manager of General Affairs Department</p> <p>June 2004 General Manager of Human Resources Department</p> <p>May 2007 General Manager of Human Resources Department of Kirayaka Bank, Ltd.</p> <p>Apr. 2008 General Manager of Human Resources and General Affairs Department</p> <p>Oct. 2008 General Manager of Sales Supervision Department</p> <p>June 2009 Executive Officer and General Manager of Sales Supervision Department</p> <p>Apr. 2010 Executive Officer and General Manager of Central Sales Department</p> <p>Oct. 2011 Executive Officer and General Manager of Sales Supervision Department</p> <p>June 2012 Director and General Manager of Sales Supervision Department</p> <p>Apr. 2013 Director and General Manager of Sales Division</p> <p>June 2015 Director, General Manager of Sales Division and Sales Promotion Department</p> <p>June 2016 Managing Director</p> <p>June 2017 Representative Managing Director (current position) Director of the Company (current position)</p> <p>[Significant concurrent position outside the Company] Representative Managing Director of Kirayaka Bank, Ltd. (current position)</p>	23,800 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Mikio Takahashi and the Company.</p> <p>[Reasons for nomination as candidate for Director] Since taking office as Director of the Company in June 2017, Mikio Takahashi has presided over the financing areas in the management of the Company's subsidiaries in particular. In addition, he possesses knowledge, experience, and adequate social creditability to perform corporate management in a precise, fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Toshinori Kagawa (April 18, 1956)	<p>Apr. 1979 Joined Shinko Sogo Bank Co., Ltd. (current The Sendai Bank, Ltd.)</p> <p>June 2003 General Manager of Tokyo Branch</p> <p>June 2006 Deputy General Manager of Market Management Department</p> <p>June 2007 General Manager of Market Management Department</p> <p>June 2010 General Manager of Operation Audit Department</p> <p>Feb. 2012 General Manager of Market Management Department</p> <p>June 2013 Director and General Manager of Sales Department, Head Office</p> <p>June 2016 Director (current position) Director and General Manager of General Planning Department of the Company (current position)</p> <p>[Significant concurrent position outside the Company] Director of The Sendai Bank, Ltd. (current position)</p>	14,300 common shares
[Special matters regarding the candidate for Director]			
There is no special interest between Toshinori Kagawa and the Company.			
[Reasons for nomination as candidate for Director]			
Since taking office as Director of the Company in June 2016, Toshinori Kagawa has presided over and exhibited leadership in the corporate strategy area, which formulates Group strategies, as well as general planning area, which performs corporate operations and planning. In addition, he possesses knowledge, experience, and adequate social credibility to perform corporate management in a precise, fair and efficient manner. Therefore, the Company has nominated him as a candidate for Director.			
8	New candidate Tomio Konno (December 7, 1957)	<p>Apr. 1981 Joined The Shokusan Sogo Bank, Ltd. (The Shokusan Bank, Ltd.)</p> <p>Apr. 2001 Manager of Foreign Exchange Section and Securities Management Section, Financial Market Department</p> <p>May 2007 Manager of Foreign Exchange Section and Securities Management Section, Financial Market Department of Kirayaka Bank, Ltd.</p> <p>Apr. 2008 General Manager of Financial Market Department</p> <p>June 2013 Executive Officer and General Manager of Financial Market Department</p> <p>June 2016 Director and General Manager of Financial Market Department</p> <p>June 2017 Managing Director (current position)</p> <p>[Significant concurrent position outside the Company] Managing Director of Kirayaka Bank, Ltd. (current position)</p>	11,400 common shares
[Special matters regarding the candidate for Director]			
There is no special interest between Tomio Konno and the Company.			
[Reasons for nomination as candidate for Director]			
Tomio Konno has contributed to expansion of revenue with proper decision making based on a long career in the area of market financing at Kirayaka Bank, which is a subsidiary of the Company. In addition, he has demonstrated his ability in management as General Manager of Financial Market Department since April 2008 and possesses qualifications as a manager. The Company has nominated him as a candidate for Director because it judges he will be able to sufficiently contribute to the business development of the Company.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
9	<p>New candidate</p> <p>Tsuyoshi Ogata (January 30, 1966)</p>	<p>Apr. 1989 Joined The Sendai Bank, Ltd.</p> <p>Apr. 2005 Manager of Planning Section, Planning Department</p> <p>Apr. 2010 Deputy General Manager of Planning Department, Manager of Planning Section, and General Manager of Corporate Management Office</p> <p>Oct. 2012 General Manager of Planning Department</p> <p>Oct. 2013 General Manager of Corporate Planning Department and General Manager of Accounting Department</p> <p>June 2015 Director, General Manager of Corporate Planning Department and General Manager of Accounting Department</p> <p>June 2016 Director and General Manager of Sales Department, Head Office (current position)</p> <p>[Significant concurrent position outside the Company] Director of The Sendai Bank, Ltd. (current position)</p>	9,700 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Tsuyoshi Ogata and the Company.</p> <p>[Reasons for nomination as candidate for Director] Tsuyoshi Ogata has contributed to enhancing corporate value with his extensive experience and broad knowledge based on a long career in corporate planning at The Sendai Bank, which is a subsidiary of the Company. In addition, he demonstrated his ability in management as Director and General Manager of Sales Department of Head Office since June 2016 and possesses qualifications as a manager. The Company has nominated him as a candidate for Director because it judges he will be able to sufficiently contribute to the business development of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
10	New candidate Koji Kawagoe (November 23, 1963)	<p>Apr. 1987 Joined Yamagata Sogo Bank, Ltd. (Yamagata Shiawase Bank, Ltd.)</p> <p>May 2007 Manager of Corporate Sales Promotion Section, Corporate Sales Department, Sales Division of Kirayaka Bank, Ltd.</p> <p>Apr. 2008 General Manager of Tokyo Office, Corporate Planning Department</p> <p>Nov. 2009 Deputy General Manager of Corporate Planning Department and General Manager of Tokyo Office</p> <p>Apr. 2010 General Manager of Corporate Planning Department</p> <p>Apr. 2014 Executive Officer and General Manager of Sagae Branch</p> <p>June 2016 Executive Officer and General Manager of Accounting Department General Manager of Corporate Strategy Department of the Company (current position)</p> <p>June 2017 Managing Executive Officer and General Manager of Accounting Department of Kirayaka Bank, Ltd.</p> <p>Apr. 2018 Managing Executive Officer (current position) [Significant concurrent position outside the Company] Managing Executive Officer of Kirayaka Bank, Ltd. (current position)</p>	35,125 common shares
<p>[Special matters regarding the candidate for Director] There is no special interest between Koji Kawagoe and the Company.</p> <p>[Reasons for nomination as candidate for Director] Koji Kawagoe has demonstrated his ability in management as General Manager of Corporate Strategy Department of the Company since June 2016 with a career of important posts, including General Manager of Tokyo Office of Kirayaka Bank, General Manager of Corporate Planning Department, and General Manager of Sagae Branch, and possesses qualifications as a manager. The Company has nominated him as a candidate for Director because it judges he will be able to sufficiently contribute to the business development of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
11	Candidate for outside Director Independent Officer Kazuaki Naito (December 10, 1965)	Apr. 1998 Registered as an attorney at law (Yamagata Bar Association) Apr. 1998 Joined Furusawa & Naito Law Office (current position) Apr. 2002 Part-time lecturer of Tohoku University of Art and Design Apr. 2004 Vice Chairman of Yamagata Bar Association Apr. 2004 Director of Tohoku Federation of Bar Associations Oct. 2008 Part-time lecturer of Faculty of Medicine of Yamagata University Oct. 2011 Chairman of Land-use Board of Review of Yamagata Prefecture (current position) June 2015 Director of the Company (current position) Apr. 2016 Vice Chairman of Yamagata Bar Association Apr. 2016 Director of Tohoku Federation of Bar Associations Apr. 2016 Part-time Director of Yamagata Prefectural University of Health Sciences (current position) Apr. 2017 Chairman of Yamagata Bar Association Apr. 2017 Governor of Japan Federation of Bar Associations [Significant concurrent position outside the Company] Attorney at law of Furusawa & Naito Law Office (current position)	– common shares
<p>[Special matters regarding the candidate for outside Director]</p> <p>There is no special interest between Kazuaki Naito and the Company. He is a candidate for outside Director.</p> <p>The reason for the nomination of Kazuaki Naito as a candidate for outside Director and the reason the Company judged him able to appropriately execute his duties as outside Director are because he possesses expertise and extensive experience as an attorney at law, and the Company will be able to utilize his suggestions and opinions to secure fair and appropriate decision-making of the Board of Directors from a fair and neutral standpoint.</p> <p>At the conclusion of this meeting, his tenure as outside Director of the Company will have been three years.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent officer to continue.</p> <p>Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the same Act to the amount stipulated by laws and regulations. If his reelection is approved at this meeting, the Company plans to renew the aforementioned agreement with him. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
12	<p style="text-align: center;">New candidate Candidate for outside Director Independent Officer</p> <p style="text-align: center;">Yasuo Yahagi (February 14, 1951)</p>	<p>Apr. 1971 Joined Tohoku Electric Power Co., Inc.</p> <p>Mar. 2001 Deputy General Manager of Distribution Engineering Department, Customer Division</p> <p>June 2007 Director, Deputy General Manager of Customer Division and General Manager of Distribution Engineering Department, Customer Division</p> <p>June 2009 Senior Executive Officer and General Manager of Niigata Branch</p> <p>June 2011 Managing Director and Acting General Manager of Customer Division</p> <p>June 2012 Representative Director & Vice President and General Manager of Customer Division</p> <p>June 2013 Audit & Supervisory Board Member of Yurtec Corporation (part-time)</p> <p>June 2015 Retired from Representative Director & Vice President of Tohoku Electric Power Co., Inc. Director and Chairman of Yurtec Corporation (current position)</p> <p>[Significant concurrent position outside the Company] Director and Chairman of Yurtec Corporation (current position)</p>	<p style="text-align: center;">– common shares</p>
<p>[Special matters regarding the candidate for outside Director]</p> <p>There is no special interest between Yasuo Yahagi and the Company. He is a candidate for outside Director.</p> <p>He possesses extensive experience and broad knowledge as a corporate manager. The Company has nominated him as a candidate for outside Director to utilize his suggestions and opinions to secure fair and appropriate decision-making of the Board of Directors from a fair and neutral standpoint.</p> <p>The Company plans to submit notification to the Tokyo Stock Exchange concerning his appointment as an independent officer as provided for by the aforementioned exchange.</p> <p>Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the same Act to the amount stipulated by laws and regulations if his election is approved. The maximum amount of liability for damages under this agreement is set to be the minimum liability amount provided for under laws and regulations.</p>			

Proposal No. 4 Election of Two Audit & Supervisory Board Members

Audit & Supervisory Board Member Hiroyasu Kumagai will retire from office at the conclusion of this meeting. In addition, the term of office of Audit & Supervisory Board Member Shunichi Miura will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of two Audit & Supervisory Board Members.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

The Company proposes the election of Masashiro Hayasaka as a substitute of Hiroyasu Kumagai (his term of office will be until the conclusion of the 7th Annual General Meeting of Shareholders planned to be held in June 2019).

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	New candidate Masashiro Hayasaka (October 5, 1956)	Apr. 1975 Joined Shinko Sogo Bank Co., Ltd. (current The Sendai Bank, Ltd.) Aug. 2003 General Manager of Takasago Branch Aug. 2005 General Manager of Shiroishi Branch Apr. 2008 Deputy General Manager of Loan Department and Manager of Credit Section July 2011 General Manager Tagajo Branch Feb. 2014 General Manager of Loan Department June 2015 General Manager of Audit Department June 2016 Audit & Supervisory Board Member (current position) [Significant concurrent position outside the Company] Audit & Supervisory Board Member of The Sendai Bank, Ltd. (current position)	8,700 common shares
[Special matters regarding the candidate for Audit & Supervisory Board Member] There is no special interest between Masashiro Hayasaka and the Company. [Reasons for nomination as candidate for Audit & Supervisory Board Member] The Company has nominated Masashiro Hayasaka as a candidate for Audit & Supervisory Board Member because it can expect proper advice and guidance as well as auditing of overall management of the Company from a fair and neutral standpoint based on his practical experience, with a career of important posts including General Manager of Tagajo Branch of The Sendai Bank, which is a subsidiary of the Company, as well as General Manager of Loan and Audit Departments.			

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p>Candidate for outside Audit & Supervisory Board Member Independent Officer</p> <p>Shunichi Miura (January 5, 1949)</p>	<p>Nov. 1971 Joined Miyagi Prefectural Government</p> <p>Apr. 1994 Manager of Longevity Social Policy Section, Health and Welfare Department</p> <p>Apr. 2000 Deputy General Manager of Industry and Economy Department</p> <p>Apr. 2003 General Manager of Tokyo Office</p> <p>Apr. 2004 General Manager of Environmental Department</p> <p>Apr. 2006 General Manager of Industry and Economy Department</p> <p>Apr. 2007 General Manager of General Affairs Department</p> <p>Mar. 2008 Retired from Miyagi Prefectural Government</p> <p>July 2008 Chairman of Environmental Businesses Corporation of Miyagi</p> <p>Apr. 2010 Chairman of Culture Foundation of Miyagi</p> <p>Apr. 2010 Chairman of Social Welfare Council of Miyagi</p> <p>May 2014 Audit & Supervisory Board Member of The Sendai Bank, Ltd.</p> <p>June 2014 Audit & Supervisory Board Member of the Company (current position)</p> <p>June 2016 Resigned as Audit & Supervisory Board Member of The Sendai Bank, Ltd.</p> <p>[Significant concurrent position outside the Company] None.</p>	3,200 common shares
<p>[Special matters regarding the candidate for outside Audit & Supervisory Board Member]</p> <p>There is no special interest between Shunichi Miura and the Company. He is a candidate for outside Audit & Supervisory Board Member. The Company has nominated him as a candidate for outside Audit & Supervisory Board Member because it judges that he will be able to appropriately execute his duties as Audit & Supervisory Board Member and will audit overall management of the Company from a fair and neutral standpoint based on the experience and knowledge he has cultivated throughout his career of important posts that include General Manager of Environmental Department, General Manager of Industry and Economy Department, General Manager of General Affairs Department in Miyagi prefecture, and Chairman of Social Welfare Council of Miyagi. At the conclusion of this meeting, his tenure as outside Audit & Supervisory Board Member of the Company will have been four years. He served as a non-executive officer (Audit & Supervisory Board Member) of a subsidiary of the Company in the past. The Company has submitted notification to the Tokyo Stock Exchange that he has been appointed as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent officer to continue. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the same Act to the amount stipulated by laws and regulations. If his reelection is approved at this meeting, the Company plans to renew the aforementioned agreement with him. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.</p>			