

To our shareholders:

Takashi Suzuki, Representative Director and President  
**Jimoto Holdings, Inc.**  
2-1-1, Ichibancho, Aoba-ku, Sendai-shi, Miyagi

## **Notice of the Partial Withdrawal of a Proposal to Be Submitted to the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders**

Jimoto Holdings, Inc. (the “Company”) hereby announces, with sincere apologies, the partial withdrawal and revision of one of the proposals to be submitted to the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders of common shareholders of the Company, as described below.

The “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” posted on the websites of the Company and the Tokyo Stock Exchange today represents the content before revision. A notice containing the revised content will be posted on each website in the coming days.

### 1. Proposal to be partially withdrawn

The proposed candidacy of Ken Shibata (candidate number 9) and Hideki Nishizuka (candidate number 10) for Director under Proposal No. 2 “Election of 13 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)” to be submitted to the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders of the Company (the “General Meeting”)

### 2. Reason for the partial withdrawal

The Company nominated 13 candidates for the positions of Directors (excluding Directors who are Audit and Supervisory Committee Members). However, this will result in the number of Directors, including the three candidates who plan to resign to take management responsibility for the substantial losses incurred and the non-payment of dividends over two consecutive fiscal years, temporarily exceeding the maximum number of Directors stipulated in the Company’s Articles of Incorporation (up to 12 Directors). Therefore, the Company will withdraw the two candidates above.

### 3. Revisions due to the partial withdrawal (the revised portions are underlined)

(1) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 1

#### 3. Purpose of the Meeting

(Before revision)

Matters to be resolved:

Proposal No. 1      Partial Amendments to the Articles of Incorporation

Proposal No. 2      Election of 13 Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

(...)

(After revision)

Matters to be resolved:

- Proposal No. 1 Partial Amendments to the Articles of Incorporation
- Proposal No. 2 Election of **11** Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

(...)

- (2) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 5, Reference Documents for the General Meeting of Shareholders

(Before revision)

Proposal No. 2 Election of **13** Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all 11 Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same shall apply in this Proposal) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of **13** Directors. Candidates for Director Koji Kawagoe, Takashi Suzuki, and Kouichi Uchida plan to continue in their present offices for the time being and resign when a direction is established for negotiation with the Japanese government, including revising the timing of repayment of public funds, to take management responsibility for the substantial losses incurred and the non-payment of dividends over two consecutive fiscal years. The Company will provide details, including successors, as soon as these matters are decided.

(...)

The candidates for Director are as follows:

Candidate No.	Name	Current position in the Company
1	Koji Kawagoe	Representative Director and Chairman
2	Takashi Suzuki	Representative Director and President
3	Tsuyoshi Ogata	Managing Director
4	Kouichi Uchida	Managing Director
5	Toshio Sakazume	Director
6	Masabumi Fujishima	
7	Takayuki Haga	
8	Yuji Endo	Director
<b>9</b>	<b><u>Ken Shibata</u></b>	
<b>10</b>	<b><u>Hideki Nishizuka</u></b>	
11	Minoru Handa	Director (Outside)
12	Yasushi Hasegawa	Director (Outside)
13	Tsutomu Satake	Director (Outside)

(After revision)

Proposal No. 2 Election of **11** Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The term of office of all 11 Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter the same shall apply in this Proposal) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of **11** Directors. Candidates for Director Koji Kawagoe, Takashi Suzuki, and Kouichi Uchida plan to

continue in their present offices for the time being and resign when a direction is established for negotiation with the Japanese government, including revising the timing of repayment of public funds, to take management responsibility for the substantial losses incurred and the non-payment of dividends over two consecutive fiscal years. The Company will provide details, including successors, as soon as these matters are decided.

(...)

The candidates for Director are as follows:

Candidate No.	Name	Current position in the Company
1	Koji Kawagoe	Representative Director and Chairman
2	Takashi Suzuki	Representative Director and President
3	Tsuyoshi Ogata	Managing Director
4	Kouichi Uchida	Managing Director
5	Toshio Sakazume	Director
6	Masabumi Fujishima	
7	Takayuki Haga	
8	Yuji Endo	Director
<b><u>(Deleted)</u></b>	<b><u>(Deleted)</u></b>	
<b><u>(Deleted)</u></b>	<b><u>(Deleted)</u></b>	
11	Minoru Handa	Director (Outside)
12	Yasushi Hasegawa	Director (Outside)
13	Tsutomu Satake	Director (Outside)

- (3) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 14, Reference Documents for the General Meeting of Shareholders

Proposal No. 2

(Before revision)

Candidate No. 9 **Ken Shibata**

Candidate No. 10 **Hideki Nishizuka**

(After revision)

Candidate No. 9 **(Deleted)** Note: Candidacy for Director has been withdrawn.

Candidate No. 10 **(Deleted)** Note: Candidacy for Director has been withdrawn.

- (4) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 17, Reference Documents for the General Meeting of Shareholders

Proposal No. 2

Candidate No. 12 Yasushi Hasegawa

Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company

(Before revision)

Feb. 2022 Director of SBI Chigin Holdings, Inc. (current position)

(After revision)

Feb. 2022 Director of SBI Chigin Holdings, Inc. (current position)

Note: The revision to the Japanese original has no effect on the English translation.

(5) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 18, Reference Documents for the General Meeting of Shareholders

Proposal No. 2

(Before revision)

[Special matters regarding the candidates for Director (**13** persons)]

(...)

(After revision)

[Special matters regarding the candidates for Director (**11** persons)]

(...)

(6) “Notice of the 12th Annual General Meeting of Shareholders and the General Meeting of Class Shareholders” page 22

<Reference>

2. Skill matrix of the Board of Directors

(Before revision)

[Inside Directors]

Name	Business management				SMEs		Business reform		Utilization of external collaboration
	Corporate planning	Subsidiary bank management	Risk management	Market operations	Loan approval	Customer support	Office systems	HR & general affairs	
Director candidate Koji Kawagoe	●	●				●			
Director candidate Takashi Suzuki	●	●			●			●	
Director candidate Tsuyoshi Ogata	●	●				●			●
Director candidate Kouichi Uchida	●	●	●			●			●
Director candidate Toshio Sakazume	●	●		●	●	●			●
Director candidate Masabumi Fujishima	●	●				●			
Director candidate Takayuki Haga	●	●				●		●	
Director candidate Yuji Endo	●				●	●			
Director candidate Ken Shibata	●					●	●		
Director candidate Hideki Nishizuka	●					●			
Audit and Supervisory Committee Member candidate Wataru Sanpei	●		●			●			

[Responsibilities, career summary, qualifications, etc., of each Director]

Name	Division in charge in Jimoto HD	Subsidiary bank representation	Main career at subsidiary bank	Collaboration achievement areas with SBI and others
Director candidate Koji Kawagoe	Audit	Yes	General Manager of Corporate Planning Department, General Manager of Accounting Department, General Manager of Sagae Branch, Kirayaka Bank, Ltd.	
Director candidate Takashi Suzuki	Audit		General Manager of Planning Department, General Manager of Risk Supervision Department, General Manager of General Affairs Department, General Manager of Loan Department, The Sendai Bank, Ltd.	
Director candidate Tsuyoshi Ogata	Corporate planning	Yes	General Manager of Corporate Planning Department, General Manager of Sales Department, Head Office, The Sendai Bank, Ltd.	Corporate planning
Director candidate Kouichi Uchida	Corporate planning	Yes	General Manager of Corporate Planning Department, Kirayaka Bank, Ltd.	Corporate planning
Director candidate Toshio Sakazume	SME support	Yes	General Manager of Sales Division, General Manager of Local Enterprises Support Department, General Manager of Loan Department, The Sendai Bank, Ltd.	Regional revitalization
Director candidate Masabumi Fujishima	Newly appointed		General Manager of Sales Department, Head Office, General Manager of Tendo Branch, General Manager of Corporate Support Department, Kirayaka Bank, Ltd.	
Director candidate Takayuki Haga	Newly appointed	Yes	General Manager of Sales Division, General Manager of Planning Department, General Manager of Promotion Department, The Sendai Bank, Ltd.	
Director candidate Yuji Endo	SME support		General Manager of Sendai Branch, General Manager of Tokyo Branch, Kirayaka Bank, Ltd.	
Director candidate Ken Shibata	Newly appointed		General Manager of Corporate Planning Department, The Sendai Bank, Ltd.	Regional revitalization
Director candidate Hideki Nishizuka	Newly appointed		General Manager of Remote Business Department, General Manager of Corporate Planning Department, Kirayaka Bank, Ltd.	Regional revitalization
Audit and Supervisory Committee Member candidate Wataru Sanpei	Newly appointed		General Manager of Internal Audit Department, General Manager of Retail Business Department, General Manager of Local Enterprises Support Department, The Sendai Bank, Ltd.	

(After revision)

[Inside Directors]

Name	Business management				SMEs		Business reform		Utilization of external collaboration
	Corporate planning	Subsidiary bank management	Risk management	Market operations	Loan approval	Customer support	Office systems	HR & general affairs	
Director candidate Koji Kawagoe	●	●				●			
Director candidate Takashi Suzuki	●	●			●			●	
Director candidate Tsuyoshi Ogata	●	●				●			●
Director candidate Kouichi Uchida	●	●	●			●			●
Director candidate Toshio Sakazume	●	●		●	●	●			●
Director candidate Masabumi Fujishima	●	●				●			
Director candidate Takayuki Haga	●	●				●		●	
Director candidate Yuji Endo	●				●	●			
<u>(Deleted)</u>									
Audit and Supervisory Committee Member candidate Wataru Sanpei	●		●			●			

[Responsibilities, career summary, qualifications, etc., of each Director]

Name	Division in charge in Jimoto HD	Subsidiary bank representation	Main career at subsidiary bank	Collaboration achievement areas with SBI and others
Director candidate Koji Kawagoe	Audit	Yes	General Manager of Corporate Planning Department, General Manager of Accounting Department, General Manager of Sagae Branch, Kirayaka Bank, Ltd.	
Director candidate Takashi Suzuki	Audit		General Manager of Planning Department, General Manager of Risk Supervision Department, General Manager of General Affairs Department, General Manager of Loan Department, The Sendai Bank, Ltd.	
Director candidate Tsuyoshi Ogata	Corporate planning	Yes	General Manager of Corporate Planning Department, General Manager of Sales Department, Head Office, The Sendai Bank, Ltd.	Corporate planning
Director candidate Kouichi Uchida	Corporate planning	Yes	General Manager of Corporate Planning Department, Kirayaka Bank, Ltd.	Corporate planning
Director candidate Toshio Sakazume	SME support	Yes	General Manager of Sales Division, General Manager of Local Enterprises Support Department, General Manager of Loan Department, The Sendai Bank, Ltd.	Regional revitalization
Director candidate Masabumi Fujishima	Newly appointed		General Manager of Sales Department, Head Office, General Manager of Tendo Branch, General Manager of Corporate Support Department, Kirayaka Bank, Ltd.	
Director candidate Takayuki Haga	Newly appointed	Yes	General Manager of Sales Division, General Manager of Planning Department, General Manager of Promotion Department, The Sendai Bank, Ltd.	
Director candidate Yuji Endo	SME support		General Manager of Sendai Branch, General Manager of Tokyo Branch, Kirayaka Bank, Ltd.	
<b><u>(Deleted)</u></b>				
Audit and Supervisory Committee Member candidate Wataru Sanpei	Newly appointed		General Manager of Internal Audit Department, General Manager of Retail Business Department, General Manager of Local Enterprises Support Department, The Sendai Bank, Ltd.	